

87.—Life Insurance on the Assessment Plan, 1921-1925—concluded.

Items.	1921.	1922.	1923.	1924.	1925. ¹
CANADIAN COMPANIES—conc.					
Income—	\$	\$	\$	\$	\$
Assessments.....	5,443,211	5,706,129	5,458,882	5,390,522	5,446,622
Fees and dues.....	464,810	444,258	518,786	513,892	523,442
Interest and rents.....	2,659,286	2,631,895	2,892,389	2,914,928	2,931,493
Other receipts.....	56,328	85,338	147,506	149,009	345,536
Total income.....	8,623,635	8,917,620	9,017,563	8,968,351	9,247,093
Expenditure—					
Paid to members.....	5,042,065	5,489,373	5,287,997	5,024,174	5,123,214
General expenses.....	2,664,942	1,696,353	2,739,034	1,635,530	1,859,146
Total expenditure.....	7,706,997	7,185,726	8,027,031	6,659,704	6,982,360
Excess of income over expenditure.....	916,638	1,731,893	990,532	2,308,647	2,264,733
FOREIGN COMPANIES.					
Number certificates taken.....	5,314	4,044	5,081	5,791	5,304
Number certificates become claims.....	766	761	905	761	858
	\$	\$	\$	\$	\$
Amount paid by members.....	1,030,037	1,213,271	1,216,173	1,261,571	1,184,988
Amount of certificates new and taken up.....	5,572,700	4,795,800	5,855,350	6,273,200	6,009,816
Net amount in force.....	66,121,994	58,527,535	56,092,389	56,493,302	56,269,619
Amount of certificates become claims.....	899,871	911,428	909,970	819,332	813,443
Claims paid.....	863,313	1,099,204	901,506	784,028	760,311
Unsettled claims—					
Not resisted.....	126,662	115,292	111,583	88,016	103,040
Resisted.....	-	-	-	1,500	1,000
Amount terminated by—					
Death.....	860,142	840,687	823,964	691,458	712,327
Surrender, expiry, lapse, etc.....	4,851,066	13,382,000	8,072,330	5,920,292	6,410,896
Total terminated.....	5,711,208	14,192,687	8,896,294	6,611,660	7,123,133
Assets—					
Real estate.....	-	8,000	8,000	7,700	7,700
Loans on real estate.....	-	1,800	1,800	1,800	1,800
Policy loans (liens arising out of readjustment).....	185,326	34,100	18,009	12,349	11,517
Stocks, bonds and debentures.....	370,497	452,804	763,807	1,199,132	1,376,100
Cash on hand and in banks.....	237,317	201,899	278,803	208,533	308,526
Interest and rent due and accrued.....	5,292	6,223	12,768	17,362	19,023
Dues from members.....	56,049	98,692	77,050	72,255	64,704
Other assets.....	-	54	74	-	85
Total assets.....	854,471	833,572	1,160,311	1,519,131	1,789,455
Liabilities—					
Claims, unsettled.....	199,270	122,101	116,651	100,975	109,278
Reserves.....	9,832,654	4,904,439	4,094,441	4,694,179	5,214,290
Due on account of general expenses.....	36,123	22,100	18,233	17,712	20,876
Other liabilities.....	1,797	3,005	3,131	3,252	2,021
Total liabilities.....	9,999,844	5,051,645	4,232,456	4,816,116	5,346,465
Income—					
Assessments.....	1,121,027	1,276,641	1,379,183	1,323,626	1,252,168
Fees and dues.....	237,717	183,198	267,515	272,382	242,035
Interest and rents.....	34,337	46,921	48,855	75,207	82,056
Other receipts.....	-	6,316	2,168	3,801	3,217
Total income.....	1,393,081	1,513,076	1,597,721	1,675,016	1,579,566
Expenditure—					
Paid to members.....	909,117	1,160,290	982,036	836,533	838,401
General expenses.....	127,204	83,832	131,669	154,591	135,688
Total expenditure.....	1,036,321	1,254,122	1,113,705	991,124	974,089
Excess of income over expenditure.....	356,760	258,954	484,016	683,892	605,477

¹ Figures for 1925 subject to revision.